

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

13th February, 2020

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 13.02.2020

Dear Sir,

The Board of Directors of the Company, at its meeting held on 13th February, 2020 has considered and approved, inter-alia Un-audited Financial Results of the Company for the Quarter and nine months ended 31st December, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and nine months ended 31st December, 2019 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:05 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For **STABLE TRADING COMPANY LIMITED**

Khushboo Prasad
KHUSBOO PRASAD
Company Secretary





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

M/S. STABLE TRADING COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Stable Trading Company Limited, ("the Company") for the quarter ended 31.12.2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
As per note given in published result and provision for income tax will be considered on finalization of audited financial results at end of the year and Gain/(Loss) on account of defined Employees Benefits have not been considered on materiality concept, which shall be considered at end of the financial year. Our Conclusion is not modified in respect of the above matter.
5. **Other Matters**
The Result for the Qtr. Ended June 30, 2019 and Six month ended Sep. 30, 2019, included in these Ind AS financial statements, have been reviewed by the predecessor auditor on those statements on 12.09.2019 and 12.12.2019 respectively.
6. Based on our review conducted and procedures performed as stated above para 3 above and based on the consideration of the Emphasis of Matter to in paragraph 4 and other matters to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accountings Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates

Chartered Accountants

FRN008396N

(Pallav Kumar Vaish)

Partner

Membership Number 508751

UDIN: 20508751 AAAA BC7835

Place: New Delhi

Date: 13th February 2020



STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. In Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	A. Revenue from Operations					
	a) Interest Income	11.89	0.38	1.53	12.27	1.53
	b) Dividend Income	6.93	702.99	12.33	709.92	715.32
	c) Rental Income	1.62	1.62	1.62	4.86	4.86
	d) Net gain on fair value changes	-	-	-	-	-
	e) Other Income	-	-	0.21	-	0.21
	f) Sales of Traded Goods	10.00	-	-	10.00	5.00
	Total Revenue from operations (A)	30.44	704.99	15.69	737.05	726.92
	B. Other Income	-	-	-	-	-
	Total Income from Operations (A+B)	30.44	704.99	15.69	737.05	726.92
2	Expenses					
	a) Purchase of Traded Goods	-	-	-	-	-
	b) Change in inventories of stock - in - trade	8.95	-	-	8.95	4.78
	c) Employees Benefits expenses	6.54	6.77	6.61	19.49	22.03
	d) Finance Cost	-	2.56	11.89	5.18	65.02
	e) Depreciation & Amortisation expense	0.94	0.95	1.06	2.84	3.19
	f) Net loss on Fair value change	-	-	-	-	-
	g) Other Expenses	4.65	0.68	2.32	6.25	8.24
	Total Expenses (a to g)	21.08	10.96	21.88	42.71	103.26
3	Profit/(Loss) before exceptional items and tax	9.36	694.03	(6.19)	694.34	623.66
4	Exceptional Items gain/(loss)	-	-	-	-	-
5	Profit/ (Loss) before tax	9.36	694.03	(6.19)	694.34	623.66
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
		-	-	-	-	-
7	Profit / (Loss) for the period	9.36	694.03	(6.19)	694.34	623.66
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Due to Change in Fair Value of Investments	(669.19)	(5,647.50)	6,330.26	29,622.14	42,672.85
	Deferred Tax	123.53	1,144.87	(1,304.75)	(5,948.12)	(8,568.71)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(545.66)	(4,502.63)	5,025.51	23,674.02	34,104.14
9	Total Comprehensive Income for the period	(536.30)	(3,808.60)	5,019.32	24,368.36	34,727.80
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35
11	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	(24.12)	(171.29)	225.74	1,095.95	1,561.85

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NOTES

- 1 Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 31st December, 2019 are as follows:

Nature of Adjustments	Quarter Ended 31st December, 2019	Quarter Ended 31st December, 2018
Net Profit/ (Loss) after Tax as per Previous Indian GAAP	9.36	(6.19)
Fair Value Adjustment on Investments including tax thereon	(545.66)	5,025.51
Total Comprehensive Income as per Ind AS	(536.30)	5,019.32

- 2 The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April, 01, 2019 the Company has adopted Ind. As, hence the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind. AS) prescribed under Sec. 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind. AS 101 which may arise upon finalization of the financial statements as at and for the quarter and year ending 31st March, 2020 prepared under Ind. AS. In view of 1st time adoption, the Ind AS Compliant Result for Preceding year ended 31st March, 2019 are not provided as per exemption given in para 2.6.2(i) of the SEBI circular no. CIR/CFD/FAC/62/2016 Dt. 05.07.2016.
- 3 The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- 4 Gain / (Loss) on account of Defined Employees Benefits have not been considered on materiality concept, which shall be considered at the end of the financial year.
- 5 Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- 6 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th February, 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- 7 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever

For Stable Trading Company Limited



S.K. Ladia
Whole Time Director
DIN - 021633F1

Place: Gurugram
Date: February 13, 2020

